

Document Title	Qard Hassan Agreement
Version	1a
Document Code	FIN- QH-V1a



Unit 30/31
24 Cavenagh Street
Darwin, NT 0801
info@umnt.org.au
umnt.org.au

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ

Qard Hassan (Interest Free Loan) Agreement

This agreement is made on (date): ___/___/20___

PARTIES:

1. _____
(*"The Lender" referred to in Item 1 of the Schedule*)
2. UMNT Inc. (ABN 46 294 019 291)
(*"The Borrower" referred to in Item 2 of the Schedule*)

RECITALS

- A. The Borrower (referred to in Item 2 of the Schedule) request that the Lender advance the sum stated in Item 3 of the Schedule (herein referred to as the "QARD HASSAN" (INTEREST FREE LOAN)) to the Borrower for the purpose stated in Item 3.1 of the Schedule.
- B. The Lender has agreed to lend the Borrower the principal loan upon the terms and conditions appearing hereunder.

NOW THIS DEED WITNESSED AND IS HEREBY AGREED AND DECLARED AS FOLLOWS:

1. The Borrower shall repay the principal loan referred to in Item 3 of the Schedule to the Lender as per terms and conditions of this Deed.
2. The principal loan repayment shall be paid by the Borrowers to the Lender in accordance with the Item 4 of the Schedule
3. On signing this Deed the Lender has advanced the principal loan to the Borrowers as referred to in Item 3.2.
4. The Borrower hereby acknowledges receipt of the principal loan on execution of this Deed.
5. On signing of this deed the lender and borrower acknowledge that all previous loan agreements become void and invalid.
6. A reasonable notice to the Borrower is a period of eight (8) weeks

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7. The Borrower and/or the Lender acknowledges that they would not object to the terms of this Deed on the basis of lacking legal advice and further acknowledges that he or she was advised to seek independent legal advice if he or she wishes prior to executing this Deed.
8. In the event of the death of the Lender, the executor in charge of the Lenders estate will be

_____ of
_____ (address / contact).

SCHEDULE

ITEM 1

Lender: _____ of
_____ (address) ("the Lender")

ITEM 2

Borrower: UMNT Inc. of
30/24 Cavenagh St, Darwin City NT ("the Borrower")

ITEM 3

Principal loan advanced to the borrower on signing of this Deed, the sum of
_____ Thousand Dollars only (AU \$_____,000.00)

ITEM 3.1

The principal loan amount advanced to the borrower as a QARD HASSAN (INTEREST FREE LOAN) for the purpose of
_____ (this is optional)

ITEM 3.2

Loan amount has been received.

ITEM 4

The principal sum of \$_____,000.00 is to be repaid by the borrower to the lender, _____ months after the execution of this Deed.

In Witness Whereof the parties hereto have executed and delivered as a deed of the date herein before mentioned.

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Signed Sealed and Delivered

By the said Lender (Signature of Lender)

Name of Lender:

In the presence of (Signature of Witness)

Name of Witness:

Signed Sealed and Delivered

By the said Borrower (Signature of Borrower)

Name of Borrower:

(On behalf of UMNT Inc. (ABN 46 294 019 291))

In the presence of (Signature of Witness)

Name of Witness:

Please return this document to: UMNT Inc. (address in header) or: info@umnt.org.au